

2011 Distressed Residential Properties

The chart below shows the number of Bank Owned and Short Sales in all areas of the RMLS™ system during 2011. To download or print this chart, [click here](#).



All Areas when comparing percentage share of the market 2010 to 2011

- Comparing 2010 to 2011 distressed sales as a percentage of closed sales increased from 29.3% to 33.5%
- New listings dropped from 78,903 to 61,980 which is a 21.4% decrease
- Short sales comprised 13.9% of new listings and 10.7% of sold listings in 2011, up 2.1% and 1.8% from 2010 respectively as a percentage of the market.
- Bank owned properties comprised 13.1% of new listings and 22.8% of sales in 2011, rising slightly from 12.3% and 20.4% respectively in 2010.

Portland Metro when comparing percentage share of the market 2010 to 2011

- Comparing 2010 to 2011 distressed sales as a percentage of closed sales increased from 29.0% to 33.1%
- New listings dropped from 45,907 to 33,940 which is a 26.1% decrease
- Short sales comprised 15.3% of new listings and 10.8% of sold listings in 2011, up 3.0% and 2.5% from 2011 respectively as a percentage of the market.

- Bank owned properties comprised 13.4% of new listings and 22.3% of sales in 2011, rising slightly from 12.6% and 20.7% respectively in 2010.

Clark County when comparing percentage share of the market 2010 to 2011

- Comparing 2010 to 2011 distressed sales as a percentage of closed sales increased from 35.2% to 43.2%
- New listings dropped from 9,774 to 8,643 which is a 11.6% decrease
- Short sales comprised 21.0% of new listings and 16.4% of sold listings in 2011, down .6% and up .4% from 2010 respectively as a percentage of the market.
- Bank owned properties comprised 15.9% of new listings and 26.8% of sales in 2011, increasing from 11.7% and 18.4% respectively in 2010.

Below are links to additional charts for some of our larger areas*:

Portland Metro

Clark County, WA

Lane County, OR

Douglas County, OR

*If you want information on percentages of distressed sales in other areas not represented by our charts, please contact us at communications@rmls.com.