

Residential Distressed Properties for January – March 2012

This chart shows the number of Bank Owned and Short Sales in all areas of the RMLS™ system during the first quarter of 2012. To download or print the chart, [click here](#).



Below are links to additional charts for some of our larger areas*:

[Portland Metro](#)

[Clark County, WA](#)

[Lane County, OR](#)

[Douglas County, OR](#)

*If you want information on percentages of distressed residential sales in other areas not represented by our charts, please contact us at communications@rmls.com.

Here are some additional facts about distressed residential properties in the first quarter of 2012:

All Areas when comparing percentage share of the market 1st quarter of 2011 to 1st quarter of 2012

- When comparing the first quarter of 2011 to 2012, distressed sales as a percentage of new listings decreased by 0.6% (29.5% v. 28.9%).
- In a comparison of the first quarter of 2011 with the same period in 2012, distressed sales as a percentage of closed sales decreased by 2.0% (40.9% v. 38.9%).
- Short Sales comprised 15.0% of new listings and 13.0% of sales in 2012, down 0.2% and up 2.7% from first quarter 2011, respectively.

- Bank Owned properties comprised 13.9% of new listings and 25.9% of sales in first quarter 2012, down 0.4% and up 4.7% from first quarter 2011, respectively.

Portland Metro when comparing percentage share of the market 1st quarter of 2011 to 1st quarter of 2012

- When comparing the first quarter of 2011 to 2012 distressed sales as a percentage of new listings decreased by 0.5% (31.5% v. 31.0%).
- In a comparison of the first quarter of 2011 with the same period in 2012, distressed sales as a percentage of closed sales decreased by 2.5% (41.7% v. 39.2%).
- Short Sales comprised 16.1% of new listings and was down 0.2% from 2011. However, the percentage of sales rose from 9.9% in 2011 to 13.5% in 2012, a 3.6% rise.
- Bank Owned properties comprised 14.9% of new listings and 25.7% of sales in first quarter 2012, down 0.3% and 6.1% from 2011, respectively.

Clark County when comparing percentage share of the market 1st quarter of 2011 to 1st quarter of 2012

- When comparing the first quarter of 2011 to 2012, distressed sales as a percentage of new listings decreased by 4.6% (39.7% v. 35.1%).
- In a comparison of the first quarter of 2011 with the same period in 2012, distressed sales as a percentage of closed sales increased by 0.3% (47.8% v. 48.1%).
- Short Sales comprised 23.8% of new listings and was down 0.6% from 2011. However, the percentage of sales rose from 17.1% in 2011 to 20.4% in 2012, a 3.3% rise.
- Bank Owned properties comprised 11.3% of new listings and 27.7% of sales in 2012, down 4.0% and 3.0% from 2011, respectively.