Residential Distressed Properties for Third Quarter (July-September) 2012

This chart shows the number of bank owned properties and short sales in all areas of the RMLS™ system during the third quarter of 2012.

Below are links to additional charts for some of our larger areas.

- Portland Metro Distressed Properties (3rd Quarter 2012)
- Clark County, WA Distressed Properties (3rd Quarter 2012)
- Lane County, OR Distressed Properties (3rd Quarter 2012)
- Douglas County, OR Distressed Properties (3rd Quarter 2012)
- Coos County, OR Distressed Properties (3rd Quarter 2012)

Here are some additional facts about distressed residential properties in the third quarter of 2012:

All areas when comparing percentage share of the market, third quarter 2012 to second quarter 2012:

- When comparing the third quarter of 2012 to the second quarter, distressed sales as a percentage of new listings decreased by .6% (18.2% v. 18.8%).
- In a comparison of the third quarter of 2012 to the second quarter, distressed sales as a percentage of closed sales decreased by 5.3% (24.8% v. 30.1%).
- Short sales comprised 9.8% of new listings and 12.2% of sales in the third quarter of 2012, down .1% and up .5% from the second quarter of 2012, respectively.
- Bank owned/REO properties comprised 8.4% of new listings and 12.6% of sales in the third quarter of 2012, down .5% and 5.8% from the second quarter of 2012, respectively.

Portland Metro when comparing percentage share of the

market, third quarter 2012 to second quarter 2012:

- When comparing the third quarter of 2012 to the second quarter, distressed sales as a percentage of new listings decreased by 1.4% (18.5% v. 19.9%).
- In a comparison of 3Q 2012 to 2Q, distressed sales as a percentage of closed sales decreased by 5.3% (24.2% v. 29.5%).
- \bullet Short sales comprised 10.2% of new listings and 12.5% of sales in 3Q 2012, down .3% and up 1.1% from 2Q 2012, respectively.
- Bank owned/REO properties comprised 8.3% of new listings and 11.7% of sales in 3Q 2012, down 1% and 6.4% from 2Q 2012, respectively.

Clark County when comparing percentage share of the market, third quarter 2012 to second quarter 2012:

- When comparing the third quarter of 2012 to the second quarter, distressed sales as a percentage of new listings decreased by .4% (24.6% v. 25.0%).
- In a comparison of 3Q 2012 to 2Q 2012, distressed sales as a percentage of closed sales decreased by 5.3% (29.7% v. 35%).
- Short sales comprised 17.2% of new listings and 20.1% of sales in the third quarter of 2012, down .1% for new listings and down .3% for sales when compared to the second quarter of 2012, respectively.
- Bank owned/REO properties comprised 7.4% of new listings and 9.7% of sales in the third quarter of 2012, down .4% and 4.9% from the second quarter of 2012, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at communications@rmls.com.