

# Residential Distressed Properties for Fourth Quarter (October-December) 2012



This chart shows the number of bank owned properties and short sales in all areas of the RMLS™ system during the fourth quarter of 2012.

Below are links to additional charts for some of our larger areas.

- [Portland Metro Distressed Properties \(4th Quarter 2012\)](#)
- [Clark County, WA Distressed Properties \(4th Quarter 2012\)](#)
- [Lane County, OR Distressed Properties \(4th Quarter 2012\)](#)
- [Douglas County, OR Distressed Properties \(4th Quarter 2012\)](#)
- [Coos County, OR Distressed Properties \(4th Quarter 2012\)](#)

Here are some additional facts about distressed residential properties in the fourth quarter of 2012:

## **All areas when comparing percentage share of the market, fourth quarter 2012 to third quarter 2012:**

- When comparing the fourth quarter of 2012 to the third quarter, distressed sales as a percentage of new listings increased by 3.2% (21.4% v. 18.2%).
- In a comparison of the fourth quarter of 2012 to the third quarter, distressed sales as a percentage of closed sales decreased by 1.2% (23.6% v. 24.8%).
- Short sales comprised 11.3% of new listings and 11.9% of sales in the fourth quarter of 2012, up 1.5% and down .3% from the third quarter of 2012, respectively.
- Bank owned/REO properties comprised 10.1% of new listings and 11.7% of sales in the fourth quarter of 2012, up 1.7% and down .9% from the third quarter of 2012, respectively.

**Portland Metro when comparing percentage share of the market, fourth quarter 2012 to third quarter 2012:**

- When comparing the fourth quarter of 2012 to the third quarter, distressed sales as a percentage of new listings increased by 2.6% (21.1% v. 18.5%).
- In a comparison of fourth quarter 2012 to third quarter, distressed sales as a percentage of closed sales decreased by 1.4% (22.8% v. 24.2%).
- Short sales comprised 12.0% of new listings and 12.3% of sales in the fourth quarter of 2012, up 1.8% and down .2% from the third quarter of 2012, respectively.
- Bank owned/REO properties comprised 9.1% of new listings and 10.5% of sales in the fourth quarter of 2012, up .8% and down 1.2% from the third quarter of 2012, respectively.

**Clark County when comparing percentage share of the market, fourth quarter 2012 to third quarter 2012:**

- When comparing the fourth quarter of 2012 to the third quarter, distressed sales as a percentage of new listings increased by 2.1% (26.7% v. 24.6%).
- In a comparison of fourth quarter 2012 to third quarter 2012, distressed sales as a percentage of closed sales decreased by 1.0% (28.8% v. 29.8%).
- Short sales comprised 17.8% of new listings and 18.6% of sales in the fourth quarter of 2012, up .6% for new listings and down 1.5% for sales when compared to the third quarter of 2012, respectively.
- Bank owned/REO properties comprised 8.9% of new listings and 10.2% of sales in the fourth quarter of 2012, up 1.5% and .5% from the third quarter of 2012, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at [communications@rmls.com](mailto:communications@rmls.com).