


Residential Distressed Properties for First Quarter (January-March) 2013

 This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the first quarter of 2013.

Below are links to additional charts for some of our larger areas.

- [Portland Metro Distressed Properties \(1st Quarter 2013\)](#)
- [Clark County, WA Distressed Properties \(1st Quarter 2013\)](#)
- [Lane County, OR Distressed Properties \(1st Quarter 2013\)](#)
- [Douglas County, OR Distressed Properties \(1st Quarter 2013\)](#)
- [Coos County, OR Distressed Properties \(1st Quarter 2013\)](#)

Here are some additional facts about distressed residential properties in the first quarter of 2013:

All areas when comparing percentage share of the market, first quarter 2013 to fourth quarter 2012:

- When comparing the first quarter 2013 to fourth quarter 2012, distressed sales as a percentage of new listings decreased by 6.1% (15.3% v. 21.4%).
- In a comparison of the first quarter 2013 to fourth quarter 2012, distressed sales as a percentage of closed sales increased by 0.9% (24.5% v. 23.6%).
- Short sales comprised 9.2% of new listings and 11.4% of sales in the first quarter of 2013, down 2.1% and down 0.5% from the fourth quarter of 2012, respectively.
- Bank owned/REO properties comprised 6.1% of new listings and 13.1% of sales in the first quarter of 2013, down 4.0% and up 1.4% from the fourth quarter of 2012, respectively.

Portland Metro when comparing percentage share of the market,

first quarter 2013 to fourth quarter 2012:

- When comparing the first quarter 2013 to fourth quarter 2012, distressed sales as a percentage of new listings decreased by 7.2% (13.9% v. 21.1%).
- In a comparison of first quarter 2013 to fourth quarter 2012, distressed sales as a percentage of closed sales decreased by 0.6% (22.2% v. 22.8%).
- Short sales comprised 8.7% of new listings and 11.2% of sales in the first quarter of 2013, down 3.3% and 1.1% from the fourth quarter of 2012, respectively.
- Bank owned/REO properties comprised 5.2% of new listings and 11.0% of sales in the first quarter of 2013, down 3.9% and up 0.5% from the fourth quarter of 2012, respectively.

Clark County when comparing percentage share of the market, first quarter 2013 to fourth quarter 2012:

- When comparing the first quarter 2013 to fourth quarter 2012, distressed sales as a percentage of new listings decreased by 3.0% (23.7% v. 26.7%).
- In a comparison of first quarter 2013 to fourth quarter 2012, distressed sales as a percentage of closed sales increased by 1.8% (30.6% v. 28.8%).
- Short sales comprised 14.7% of new listings and 18.7% of sales in the first quarter of 2013, down 3.1% for new listings and up 0.1% for sales when compared to the fourth quarter of 2012, respectively.
- Bank owned/REO properties comprised 9.0% of new listings and 11.9% of sales in the first quarter of 2013, up 0.1% and 1.7% from the fourth quarter of 2012, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at communications@rmls.com.