

Residential Distressed Properties for Second Quarter (April-June) 2013



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the second quarter of 2013.

Below are links to additional charts for some of our larger areas.

- [Portland Metro Distressed Properties \(2nd Quarter 2013\)](#)
- [Clark County, WA Distressed Properties \(2nd Quarter 2013\)](#)
- [Lane County, OR Distressed Properties \(2nd Quarter 2013\)](#)
- [Douglas County, OR Distressed Properties \(2nd Quarter 2013\)](#)
- [Coos County, OR Distressed Properties \(2nd Quarter 2013\)](#)

Here are some additional facts about distressed residential properties in the second quarter of 2013:

All areas when comparing percentage share of the market, second quarter 2013 to first quarter 2013:

- When comparing the second quarter 2013 to first quarter 2013, distressed sales as a percentage of new listings decreased by 6.3% (9.0% v. 15.3%).
- In a comparison of the second quarter 2013 to first quarter 2013, distressed sales as a percentage of closed sales decreased by 9.2% (15.3% v. 24.5%).
- Short sales comprised 5.7% of new listings and 8.5% of sales in the second quarter of 2013, down 3.5% and down 2.9% from the first quarter of 2013, respectively.
- Bank owned/REO properties comprised 3.3% of new listings and 6.8% of sales in the second quarter of 2013, down 2.8% and 6.3% from the first quarter of 2013, respectively.

Portland Metro when comparing percentage share of the market, second quarter 2013 to first quarter 2013:

- When comparing the second quarter 2013 to first quarter 2013, distressed sales as a percentage of new listings decreased by 5.8% (8.1% v. 13.9%).
- In a comparison of second quarter 2013 to first quarter 2013, distressed sales as a percentage of closed sales decreased by 8.8% (13.4% v. 22.2%).
- Short sales comprised 5.8% of new listings and 8.4% of sales in the second quarter of 2013, down 2.9% and 2.8% from the first quarter of 2013, respectively.
- Bank owned/REO properties comprised 2.3% of new listings and 5.0% of sales in the second quarter of 2013, down 2.9% and 6.0% from the first quarter of 2013, respectively.

Clark County when comparing percentage share of the market, second quarter 2013 to first quarter 2013:

- When comparing the second quarter 2013 to first quarter 2013, distressed sales as a percentage of new listings decreased by 7.1% (16.6% v. 23.7%).
- In a comparison of second quarter 2013 to first quarter 2013, distressed sales as a percentage of closed sales decreased by 6.3% (24.3% v. 30.6%).
- Short sales comprised 9.7% of new listings and 13.6% of sales in the second quarter of 2013, down 5.0% for new listings and 5.1% for sales when compared to the first quarter of 2013, respectively.
- Bank owned/REO properties comprised 6.9% of new listings and 10.7% of sales in the second quarter of 2013, down 2.1% and 1.2% from the first quarter of 2013, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at communications@rmls.com.