

Residential Distressed Properties for Second Quarter (April-June) 2015



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the second quarter of 2015.

Below are links to additional charts for some of our larger areas.

- Portland Metro Area Distressed Properties (2nd Quarter 2015)
- Clark County, WA Distressed Properties (2nd Quarter 2015)
- Lane County, OR Distressed Properties (2nd Quarter 2015)
- Douglas County, OR Distressed Properties (2nd Quarter 2015)
- Coos County, OR Distressed Properties (2nd Quarter 2015)

Here are some additional facts about distressed residential properties in the second quarter of 2015:

All areas when comparing percentage share of the market, second quarter to first quarter 2015:

- When comparing second quarter to first quarter 2015, distressed sales as a percentage of new listings decreased by 2.6% (6.3 v. 8.9%).
- In a comparison of second quarter to first quarter 2015, distressed sales as a percentage of closed sales decreased by 4.0% (8.3 v. 12.3%).
- Short sales comprised 1.6% of new listings and 2.3% of sales in the second quarter, down 1.3% and 1.1% from the first quarter of 2015, respectively.
- Bank owned/REO properties comprised 4.7% of new listings and 6.0% of sales in the second quarter, down 1.4% and 2.9% from the first quarter of 2015, respectively.

Portland metro when comparing percentage share of the market, second quarter to first quarter 2015:

- When comparing second quarter to first quarter 2015, distressed sales as a percentage of new listings decreased by 2.0% (5.7 v. 7.7%).
- In a comparison of second quarter to first quarter 2015, distressed sales as a percentage of closed sales decreased by 3.4% (6.7 v. 10.1%).
- Short sales comprised 1.6% of new listings and 2.2% of sales in the second quarter, down 1.2% and 0.8% from the first quarter of 2015, respectively.
- Bank owned/REO properties comprised 4.1% of new listings and 4.5% of sales in the second quarter, down 0.8% and 2.6% from the first quarter of 2015, respectively.

Clark County when comparing percentage share of the market, second quarter 2015 to first quarter 2015:

- When comparing second quarter to first quarter 2015, distressed sales as a percentage of new listings decreased by 4.1% (5.2 v. 9.3%).
- In a comparison of second quarter to first quarter 2015, distressed sales as a percentage of closed sales decreased by 5.1% (8.9 v. 14.0%).
- Short sales comprised 2.4% of new listings and 3.3% of sales in the second quarter, down 2.0% for new listings and 1.7% for sales when compared to the first quarter of 2015, respectively.
- Bank owned/REO properties comprised 2.8% of new listings and 5.6% of sales in the second quarter, down 2.1% and 3.4% from the first quarter of 2015, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at communications@rmls.com.