

# Residential Distressed Properties for Third Quarter (July-September) 2015



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the third quarter of 2015.

Below are links to additional charts for some of our larger areas.

- [Portland Metro Area Distressed Properties \(3rd Quarter 2015\)](#)
- [Clark County, WA Distressed Properties \(3rd Quarter 2015\)](#)
- [Lane County, OR Distressed Properties \(3rd Quarter 2015\)](#)
- [Douglas County, OR Distressed Properties \(3rd Quarter 2015\)](#)
- [Coos County, OR Distressed Properties \(3rd Quarter 2015\)](#)

Here are some additional facts about distressed residential properties in the third quarter of 2015:

## **All areas when comparing percentage share of the market, third quarter to second quarter 2015:**

- When comparing third quarter to second quarter 2015, distressed sales as a percentage of new listings increased by 0.1% (6.4 v. 6.3%).
- In a comparison of third quarter to second quarter 2015, distressed sales as a percentage of closed sales decreased by 0.7% (7.6 v. 8.3%).
- Short sales comprised 1.5% of new listings and 1.9% of sales in the third quarter, down 0.1% and 0.4% from the second quarter of 2015, respectively.
- Bank owned/REO properties comprised 4.9% of new listings and 5.7% of sales in the third quarter, up 0.2% and down 0.3% from the second quarter of 2015, respectively.

**Portland metro when comparing percentage share of the market, third quarter to second quarter 2015:**

- When comparing third quarter to second quarter 2015, distressed sales as a percentage of new listings decreased by 0.3% (5.4 v. 5.7%).
- In a comparison of third quarter to second quarter 2015, distressed sales as a percentage of closed sales decreased by 0.3% (6.4 v. 6.7%).
- Short sales comprised 1.4% of new listings and 1.7% of sales in the third quarter, down 0.2% and 0.5% from the second quarter of 2015, respectively.
- Bank owned/REO properties comprised 4.0% of new listings and 4.7% of sales in the third quarter, down 0.1% and up 0.2% from the second quarter of 2015, respectively.

**Clark County when comparing percentage share of the market, third quarter 2015 to second quarter 2015:**

- When comparing third quarter to second quarter 2015, distressed sales as a percentage of new listings decreased by 0.2% (5.0 v. 5.2%).
- In a comparison of third quarter to second quarter 2015, distressed sales as a percentage of closed sales decreased by 2.6% (6.3 v. 8.9%).
- Short sales comprised 1.9% of new listings and 2.6% of sales in the third quarter, down 0.5% for new listings and 0.7% for sales when compared to the second quarter of 2015, respectively.
- Bank owned/REO properties comprised 3.1% of new listings and 3.7% of sales in the third quarter, up 0.3% and down 1.9% from the second quarter of 2015, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at [communications@rmls.com](mailto:communications@rmls.com).