

2015 Distressed Residential Properties

The chart below shows the number of bank owned/REO and short sales in all areas of the RMLS™ system during 2015.



All areas when comparing percentage share of the market 2014 to 2015:

- Comparing 2014 to 2015, distressed sales as a percentage of closed sales decreased from 10.4% to 8.8%.
- New listings increased from 68,291 to 73,624, which is a 7.8% increase.
- Short sales comprised 2.0% of new listings and 2.2% of sold listings in 2015, down 1.3% and 1.9% from 2014 respectively as a percentage of the market.
- Bank owned/REO properties comprised 5.6% of new listings and 6.6% of sales in 2015, increasing from 5.2% and 6.3%, respectively, in 2014.

Portland metro when comparing percentage share of the market 2014 to 2015:

- Comparing 2014 to 2015, distressed sales as a percentage of closed sales decreased from 8.6% to 7.4%.
- New listings rose from 37,283 to 40,427, which is a 8.4% increase.
- Short sales comprised 1.9% of new listings and 2.1% of sold listings in 2015, down 1.4% and 1.8% from 2014 respectively as a percentage of the market.
- Bank owned/REO properties comprised 4.8% of new listings and 5.3% of sales in 2015, increasing from 4.2% and 4.7%, respectively, in 2014.

Clark County when comparing percentage share of the market 2014 to 2015:

- Comparing 2014 to 2015, distressed sales as a percentage of closed sales decreased from 14.6% to 8.3%.
- New listings rose from 9,607 to 10,506, which is a 9.4% increase.
- Short sales comprised 2.9% of new listings and 3.0% of sold listings in 2015, down 1.8% and 3.2% from 2014 as a percentage of the market.
- Bank owned/REO properties comprised 3.5% of new listings and 5.3% of sales in 2015, decreasing from 5.8% and 8.4% respectively in 2014.

Below are links to additional charts for some of our larger areas:

Portland Metro Area

Clark County, WA

Lane County, OR

Douglas County, OR

Coos County, OR

If you want information on percentages of distressed sales in other areas not represented by our charts, please contact us at communications@rmls.com.