

Residential Distressed Properties for First Quarter (January-March) 2016



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the first quarter of 2016.

Below are links to additional charts for some of our larger areas.

- Portland Metro Area Distressed Properties (1st Quarter 2016)
- Clark County, WA Distressed Properties (1st Quarter 2016)
- Lane County, OR Distressed Properties (1st Quarter 2016)
- Douglas County, OR Distressed Properties (1st Quarter 2016)
- Coos County, OR Distressed Properties (1st Quarter 2016)

Here are some additional facts about distressed residential properties in the first quarter of 2016:

All areas when comparing percentage share of the market, first quarter 2016 to fourth quarter 2015:

- When comparing first quarter 2016 to fourth quarter 2015, distressed sales as a percentage of new listings decreased by 3.0% (7.1 v. 10.1%).
- In a comparison of first quarter 2016 to fourth quarter 2015, distressed sales as a percentage of closed sales decreased by 2.1% (10.6 v. 8.5%).
- Short sales comprised 1.5% of new listings and 1.9% of sales in the first quarter of 2016, down 0.7% and up 0.2% from the fourth quarter of 2015, respectively.
- Bank owned/REO properties comprised 5.6% of new listings and 8.7% of sales in the first quarter of 2016, down 2.3% and up 1.9% from the fourth quarter of 2015, respectively.

Portland metro when comparing percentage share of the market, first quarter 2016 to fourth quarter 2015:

- When comparing first quarter 2016 to fourth quarter 2015, distressed sales as a percentage of new listings decreased by 3.2% (6.0 v. 9.2%).
- In a comparison of first quarter 2016 to fourth quarter 2015, distressed sales as a percentage of closed sales increased by 1.9% (9.6 v. 7.7%).
- Short sales comprised 1.4% of new listings and 2.2% of sales in the first quarter of 2016, down 0.7% and up 0.4% from the fourth quarter of 2015, respectively.
- Bank owned/REO properties comprised 4.6% of new listings and 7.4% of sales in the first quarter of 2016, down 2.5% and up 1.5% from the fourth quarter of 2015, respectively.

Clark County when comparing percentage share of the market, first quarter 2016 to fourth quarter 2015:

- When comparing first quarter 2016 to fourth quarter 2015, distressed sales as a percentage of new listings decreased by 1.2% (5.8 v. 7.0%).
- In a comparison of first quarter 2016 to fourth quarter 2015, distressed sales as a percentage of closed sales remained unchanged (6.0 v. 6.0%).
- Short sales comprised 2.5% of new listings and 1.9% of sales in the first quarter of 2016, down 0.9% for new listings and exactly matching sales when compared to the fourth quarter of 2015, respectively.
- Bank owned/REO properties comprised 3.3% of new listings and 4.1% of sales in the first quarter of 2016, down 0.3% and exactly matching the fourth quarter of 2015, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at communications@rmls.com.