

When's the Next Market Action Coming Out?

When to Expect the Latest Market Reports from RMLS™

This is a frequently asked question from subscribers here in my cubicle, so I thought I'd put the answer in writing.

My standard line is that Market Action is released around the 15th of each month. "Around" means it could be a day or two before, or a day or two after. It all depends on where the weekend falls.

We don't generate any statistical reports for Market Action until the 10th day of each month. The reason we wait is to assure that almost all transactions are recorded in our database. If we were to run the reports on the 1st or 5th of each month, there's a chance that many sales that occurred in the prior month might not be reported on RMLSweb yet. So, to assure what we report is an accurate reflection of what happened in the market that month, we wait until the 10th.



Editing time.

However, sometimes due to where the weekend falls, we can't start working on the reports until the 11th, 12th, or sometimes even the 13th. Generating the reports, publishing, editing, posting and e-mailing then takes roughly 2.5 days of work.

So, for example, this month, I'll start working on Thursday the 10th. But, I have to pause for the weekend, so the likely release date is Monday, September 14 or Tuesday, September 15.

Tip: If you're eager to see the data, you can get a basic

report on *RMLSweb* on the 11th of each month. The Home Sales Report (HSR) has a lot of the same data that we report in Market Action (number of sales, sale price, active listings).

The HSR can be accessed on *RMLSweb* by scrolling over Back Office and clicking on Home Sales Report. Then expand the folder for the year that you want, then the month, and then select the area you want to look at. If you want to look at the report for a broad area (such as the Portland Metro area), open the document that reads "combined report". You can also look at reports for individual MLS areas or counties.