

Year Built Description Now Required for Residential Listings

Brush up on Year Built Description terms!

This year's Forms Change went into effect on August 3rd, 2011. One of the important changes this year is that the Year Built Description field is now required for Residential listings only. The addition of this requirement will help us report on new home sales versus existing home sales statistics.

With the different options available to select for the Year Built Description field, we thought a refresher on what the different terms mean may be beneficial to subscribers. Here is a list of the available terms and their meaning:

APPROX: Approximately – Year Built indicates the approximate year in which the home was built.

FIXER: Fixer – Needs Repair.

NEW: New – Construction completed, but home has never been occupied.

PROPOSD: Proposed – Not yet under construction.

REGHIST: Home is on the Register of Historic Homes.

REMOD: Remodeled – Some or all of the home has been remodeled.

RESALE: Resale – Existing home for sale.

RESTORD: Restored – Homes restored to original condition.

UNDERCON: Under Construction – Ground broken and construction

actually under way.

UNKNOWN: Unknown due to loss of county records.

Want more information about the Forms Change? Read the Listing Forms Change Summary document. Or, watch our new tutorial, Utilizing Supplement Forms.

With the new changes to the Listing Input Forms on RMLS*web*, it may be a good idea for subscribers to attend an RMLS™ Updates class taught by our Training Department. Offices can also contact our Training Department to schedule a visit to get personalized instruction on the new changes. Contact RMLS™ Training at 503-236-7657 or access the RMLS™ Training calendar on RMLS*web* under the Toolkit option.

Questions? Contact the RMLS™ Help Desk at 503-872-8002 or toll-free at 877-256-2169.