

# Residential Distressed Properties for Fourth Quarter (October-December) 2014



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the fourth quarter of 2014.

Below are links to additional charts for some of our larger areas.

- Portland Metro Area Distressed Properties (4th Quarter 2014)
- Clark County, WA Distressed Properties (4th Quarter 2014)
- Lane County, OR Distressed Properties (4th Quarter 2014)
- Douglas County, OR Distressed Properties (4th Quarter 2014)
- Coos County, OR Distressed Properties (4th Quarter 2014)

Here are some additional facts about distressed residential properties in the fourth quarter of 2014:

## **All areas when comparing percentage share of the market, fourth quarter 2014 to third quarter 2014:**

- When comparing the fourth quarter 2014 to third quarter 2014, distressed sales as a percentage of new listings increased by 4.9% (12.0 v. 7.1%).
- In a comparison of the fourth quarter 2014 to third quarter 2014, distressed sales as a percentage of closed sales increased by 0.7% (9.5 v. 8.8%).
- Short sales comprised 3.5% of new listings and 3.0% of sales in the fourth quarter of 2014, up 0.9% and down 0.3% from the third quarter of 2014, respectively.
- Bank owned/REO properties comprised 8.5% of new listings and 6.5% of sales in the fourth quarter of 2014, up 4.0% and 1.0% from the third quarter of 2014, respectively.

**Portland metro when comparing percentage share of the market, fourth quarter 2014 to third quarter 2014:**

- When comparing the fourth quarter 2014 to third quarter 2014, distressed sales as a percentage of new listings increased by 4.5% (10.7 v. 6.2%).
- In a comparison of fourth quarter 2014 to third quarter 2014, distressed sales as a percentage of closed sales increased by 1.0% (8.2 v. 7.2%).
- Short sales comprised 3.8% of new listings and 2.9% of sales in the fourth quarter of 2014, up 1.2% and down 0.4% from the third quarter of 2014, respectively.
- Bank owned/REO properties comprised 6.9% of new listings and 5.3% of sales in the fourth quarter of 2014, up 3.3% and 1.4% from the third quarter of 2014, respectively.

**Clark County when comparing percentage share of the market, fourth quarter 2014 to third quarter 2014:**

- When comparing the fourth quarter 2014 to third quarter 2014, distressed sales as a percentage of new listings increased by 3.9% (12.7 v. 8.8%).
- In a comparison of fourth quarter 2014 to third quarter 2014, distressed sales as a percentage of closed sales increased by 0.4% (11.5 v. 11.1%).
- Short sales comprised 4.4% of new listings and 4.3% of sales in the fourth quarter of 2014, up 0.6% for new listings and down 0.4% for sales when compared to the third quarter of 2014, respectively.
- Bank owned/REO properties comprised 8.3% of new listings and 7.2% of sales in the fourth quarter of 2014, up 3.3% and 0.8% from the third quarter of 2014, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at [communications@rmls.com](mailto:communications@rmls.com).