

# Residential Distressed Properties for First Quarter (January-March) 2015



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the first quarter of 2015.

Below are links to additional charts for some of our larger areas.

- Portland Metro Area Distressed Properties (1st Quarter 2015)
- Clark County, WA Distressed Properties (1st Quarter 2015)
- Lane County, OR Distressed Properties (1st Quarter 2015)
- Douglas County, OR Distressed Properties (1st Quarter 2015)
- Coos County, OR Distressed Properties (1st Quarter 2015)

Here are some additional facts about distressed residential properties in the first quarter of 2015:

## **All areas when comparing percentage share of the market, first quarter 2015 to fourth quarter 2014:**

- When comparing the first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of new listings decreased by 3.1% (8.9 v. 12.0%).
- In a comparison of the first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of closed sales increased by 2.8% (12.3 v. 9.5%).
- Short sales comprised 2.9% of new listings and 3.4% of sales in the first quarter of 2015, down 0.6% and up 0.4% from the fourth quarter of 2014, respectively.
- Bank owned/REO properties comprised 6.0% of new listings and 8.9% of sales in the first quarter of 2015, down 2.5% and up 2.4% from the fourth quarter of 2014, respectively.

**Portland metro when comparing percentage share of the market, first quarter 2015 to fourth quarter 2014:**

- When comparing the first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of new listings decreased by 3.0% (7.7 v. 10.7%).
- In a comparison of first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of closed sales increased by 1.9% (10.1 v. 8.2%).
- Short sales comprised 2.8% of new listings and 3.0% of sales in the first quarter of 2015, down 1.0% and up 0.1% from the fourth quarter of 2014, respectively.
- Bank owned/REO properties comprised 4.9% of new listings and 7.1% of sales in the first quarter of 2015, down 2.0% and up 1.8% from the fourth quarter of 2014, respectively.

**Clark County when comparing percentage share of the market, first quarter 2015 to fourth quarter 2014:**

- When comparing the first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of new listings decreased by 3.4% (9.3 v. 12.7%).
- In a comparison of first quarter 2015 to fourth quarter 2014, distressed sales as a percentage of closed sales increased by 2.5% (14.0 v. 11.5%).
- Short sales comprised 4.4% of new listings and 5.0% of sales in the first quarter of 2015, staying even for new listings and up 0.7% for sales when compared to the fourth quarter of 2014, respectively.
- Bank owned/REO properties comprised 4.9% of new listings and 9.0% of sales in the first quarter of 2015, down 3.4% and up 1.8% from the fourth quarter of 2014, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at [communications@rmls.com](mailto:communications@rmls.com).