

# Residential Distressed Properties for Second Quarter (April-June) 2016



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the second quarter of 2016.

Below are links to additional charts for some of our larger areas.

- [Portland Metro Area Distressed Properties \(2nd Quarter 2016\)](#)
- [Clark County, WA Distressed Properties \(2nd Quarter 2016\)](#)
- [Lane County, OR Distressed Properties \(2nd Quarter 2016\)](#)
- [Douglas County, OR Distressed Properties \(2nd Quarter 2016\)](#)
- [Coos County, OR Distressed Properties \(2nd Quarter 2016\)](#)

Here are some additional facts about distressed residential properties in the second quarter of 2016:

## **All areas when comparing percentage share of the market, second quarter to first quarter 2016:**

- When comparing second quarter to first quarter 2016, distressed sales as a percentage of new listings decreased by 3.0% (4.1 v. 7.1%).
- In a comparison of second quarter to first quarter 2016, distressed sales as a percentage of closed sales decreased by 3.8% (6.8 v. 10.6%).
- Short sales comprised 0.8% of new listings and 1.3% of sales in the second quarter, down 0.7% and 0.6% from the first quarter of 2016, respectively.
- Bank owned/REO properties comprised 3.3% of new listings and 5.5% of sales in the second quarter, down 2.3% and 3.2% from the first quarter of 2016, respectively.

**Portland metro when comparing percentage share of the market, second quarter to first quarter 2016:**

- When comparing second quarter to first quarter 2016, distressed sales as a percentage of new listings decreased by 2.7% (3.3 v. 6.0%).
- In a comparison of second quarter to first quarter 2016, distressed sales as a percentage of closed sales decreased by 4.1% (5.5 v. 9.6%).
- Short sales comprised 0.7% of new listings and 1.2% of sales in the second quarter, down 0.7% and 1.0% from the first quarter of 2016, respectively.
- Bank owned/REO properties comprised 2.6% of new listings and 4.3% of sales in the second quarter, down 2.0% and 3.1% from the first quarter of 2016, respectively.

**Clark County when comparing percentage share of the market, second quarter to first quarter 2016:**

- When comparing second quarter to first quarter 2016, distressed sales as a percentage of new listings decreased by 2.6% (3.2 v. 5.8%).
- In a comparison of second quarter to first quarter 2016, distressed sales as a percentage of closed sales decreased by 0.8% (5.2 v. 6.0%).
- Short sales comprised 1.3% of new listings and 2.5% of sales in the second quarter, down 1.2% for new listings and up 0.6% when compared to the first quarter of 2016, respectively.
- Bank owned/REO properties comprised 1.9% of new listings and 2.7% of sales in the second quarter, down 1.4% and 1.4% from the first quarter of 2016, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at [communications@rmls.com](mailto:communications@rmls.com).