

# Residential Distressed Properties for Third Quarter (July-September) 2016



This chart shows the number of bank owned/REO properties and short sales in all areas of the RMLS™ system during the third quarter of 2016.

Below are links to additional charts for some of our larger areas.

- [Portland Metro Area Distressed Properties \(3rd Quarter 2016\)](#)
- [Clark County, WA Distressed Properties \(3rd Quarter 2016\)](#)
- [Lane County, OR Distressed Properties \(3rd Quarter 2016\)](#)
- [Douglas County, OR Distressed Properties \(3rd Quarter 2016\)](#)
- [Coos County, OR Distressed Properties \(3rd Quarter 2016\)](#)

Here are some additional facts about distressed residential properties in the third quarter of 2016:

## **All areas when comparing percentage share of the market, third quarter to second quarter 2016:**

- When comparing third quarter to second quarter 2016, distressed sales as a percentage of new listings decreased by 0.2% (3.9 v. 4.1%).
- In a comparison of third quarter to second quarter 2016, distressed sales as a percentage of closed sales decreased by 1.7% (5.1 v. 6.8%).
- Short sales comprised 0.7% of new listings and 1.0% of sales in the third quarter, down 0.1% and 0.3% from the second quarter of 2016, respectively.
- Bank owned/REO properties comprised 3.2% of new listings and 4.1% of sales in the third quarter, down 0.1% and 1.4% from the second quarter of 2016, respectively.

**Portland metro when comparing percentage share of the market, third quarter to second quarter 2016:**

- When comparing third quarter to second quarter 2016, distressed sales as a percentage of new listings decreased by 0.4% (2.9 v. 3.3%).
- In a comparison of third quarter to second quarter 2016, distressed sales as a percentage of closed sales increased by 0.9% (6.4 v. 5.5%).
- Short sales comprised 0.6% of new listings and 1.7% of sales in the third quarter, down 0.1% and up 0.5% from the second quarter of 2016, respectively.
- Bank owned/REO properties comprised 2.3% of new listings and 4.7% of sales in the third quarter, down 0.3% and up 0.4% from the second quarter of 2016, respectively.

**Clark County when comparing percentage share of the market, third quarter to second quarter 2016:**

- When comparing third quarter to second quarter 2016, distressed sales as a percentage of new listings decreased by 0.4% (2.8 v. 3.2%).
- In a comparison of third quarter to second quarter 2016, distressed sales as a percentage of closed sales decreased by 1.7% (3.5 v. 5.2%).
- Short sales comprised 1.3% of new listings and 1.0% of sales in the third quarter, unchanged for new listings and down 1.5% when compared to the second quarter of 2016, respectively.
- Bank owned/REO properties comprised 1.5% of new listings and 2.5% of sales in the third quarter, down 0.4% and 0.2% from the second quarter of 2016, respectively.

If you'd like more information or percentages of distressed residential sales in other areas not represented by our charts, please contact us at [communications@rmls.com](mailto:communications@rmls.com).